

TAMRALIPTA MAHAVIDYALAYA

DEPT. OF ECONOMICS

Programme: B.Sc. with Economics

Programme Specific Outcomes (PSOs) for B.Sc. Economics Hons.

Sr. No	On completing B.Sc. Economics (Hons), the student will be able to:
PSO 1	Understand the basic terms and concepts of economics
PSO 2	Realise how economic concepts help them take decisions in real life
PSO 3	Understand the working of an economy
PSO 4	Develop skills related to economic analysis
PSO 5	Work with statistical methods of empirical analysis
PSO 6	Acquire skills related to industry and be employable as teachers, data analysts etc.
PSO 7	Understand the implications of economic policies
PSO 8	Acquire skills related to data handling using computer software.

DEPT. OF ECONOMICS

Course Outcomes (COs): B.Sc. Economics (Hons)

SEMESTER – I

Course Title: MJ 1: Introductory Microeconomics:: Credit - 04

Course Code: ECOH –MJ 1T

Sr. No.	On completing the course, the student will be able to:
CO 1	Understand the basic concepts of microeconomics
CO 2	Understand the importance of supply and demand in economic analysis and the working of markets.
CO 3	Work with the basic concepts of consumer behaviour and producer behaviour and acquire the skills related to equilibrium analysis in economic theory
CO 4	Acquire skills required to form objective functions and optimisation of objective of the basic economic agents
CO 5	Have working knowledge of the different market forms
CO 6	Understand the working of the input markets

Course Title: SEC1P: Basic Computer Applications in economics:: Credit - 03

Course Code: SEC -1P

SR. NO	On completing the course the student will be able to:
CO 1	Create Files and Manage System - The File Tree; File Naming Conventions;
CO 2	Acquire basic word processing skills - text formatting; creating documents; heading styles; creating reference lists
CO 3	Use basic spread sheet solutions - data entry, mathematical functions, financial functions, statistical functions, creating simple line, bar and Pie charts;
CO 4	Creat presentations; pasting Charts etc in presentations; pxporting Presentations as PDF
CO5	The students will gain the basic computer skills that are important for their studies and careers.

Course Title: MI1: Introductory Microeconomics:: Credit - 04

Course Code: MI 1T

Sr. No.	On completing the course, the student will be able to:
CO 1	Answers the following questions - Why study economics? Scope and method of economics; the economic problem of scarcity and choice, and grasp the central importance of choice in economics.
CO 2	Understand the basic competitive model Supply and Demand: How Markets Work, Markets and Welfare Markets and competition
CO 3	Explain how prices allocate resources and understand the concepts of elasticity and its application; controls on prices; taxes and the costs of taxation; consumer surplus; producer surplus and the efficiency of the markets
CO 4	Understand theories of consumer behaviour- consumer equilibrium- ordinal utility theory
CO 5	Understand the firm and Market Structure under Monopoly and perfect competition- behaviour of profit maximizing firms and the production process; short run costs and output decisions; costs and output in the long run
CO 6	Understand input Markets Labour and land markets - basic concepts (derived demand, productivity of an input, marginal productivity of labour, marginal revenue product); demand for labour; input demand curves; shifts in input demand curves; competitive labour markets; and labour markets and public policy

## SEMESTER II

Course Title: :MJ 2 Introductory Macroeconomics:: Credit - 04

Course Code: ECOH – MJ 2T

Sr. No.	On completing the course, the student will be able to:
CO 1	Acquire fundamental knowledge of macroeconomic models.
CO 2	Get acquainted with the concepts related to measurement of national income
CO 3	Understand the concept of growth and role of saving, investment and financial intermediaries
CO 4	Understand balance of payments, exchange rates and capital flow
CO 5	Understand the concepts of money and inflation and the quantity theories of money.
CO 6	Understand the concepts of aggregate demand and aggregate supply and the concept of equilibrium national income

Course Title: SEC 2 : Statistical Methods for Economics:: Credit - 03

Course Code: ECOH –SEC2P

Sr. No.	On completing the course, the student will be able to:
CO 1	Use different statistical tools for economic analysis
CO 2	Identify and use appropriate sources of data for economic analysis
CO 3	Be able to compile and present data in tabular and graphical forms using MS Word and MS Excel.
CO 4	Be able to calculate and interpret the measures of central tendency, dispersion, skewness and kurtosis for simple and grouped frequency distributions using MS Excel and
CO 5	Apply the statistical tools learned in this course to analyze economic problems and situations.

Course Title: MI 2: Introductory Macroeconomics:: Credit - 04

Course Code: MI 2T

Sr. No.	On completing the course, the student will be able to:
CO 1	Understand the methods of national income accounting and concepts involved in measurement of gross domestic product
CO 2	Understand the mechanisms behind the circular flow of income and expenditure
CO 3	Understand the following-real versus nominal GDP; price indices; national income accounting for an open economy; balance of payments: current and capital account
CO 4	Acquire knowledge about the functions of money; quantity theory of money; determination of money supply and demand; credit creation; tools of monetary policy.
CO 5	Understand the different types and causes of Inflation and its social costs
CO 6	Be acquainted with the following -The Closed Economy in the Short Run- Classical and Keynesian systems; simple Keynesian model of income determination; ISLM model; fiscal and monetary

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CO 4	Acquire skills required to form objective functions and optimisation of objective of the basic economic agents
CO 5	Have working knowledge of the different market forms
CO 6	Understand the working of the input markets

Course Title: SEC1P: Basic Computer Applications in economics:: Credit - 03

Course Code: SEC -1P

SR. NO	On completing the course the student will be able to:
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CO 2	Acquire basic word processing skills - text formatting; creating documents; heading styles; creating reference lists
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CO 5	Understand the concepts of money and inflation and the quantity theories of money.
CO 6	Understand the concepts of aggregate demand and aggregate supply and the concept of equilibrium national income

Course Title: SEC 2 : Statistical Methods for Economics:: Credit - 03

Course Code: ECOH –SEC2P

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